



Common Alternative Loan Lender List

If you find that your total cost of education will not be covered by a combination of Title IV federal financial aid (Federal Grants and Federal Stafford or PLUS Loans), State or private financial aid, or your family's own resources, they you may have to consider borrowing an Alternative Loan to cover the balance of your cost of education. Please research all Title IV financing assistance options before applying for an Alternative Loan. An Alternative Loan is a private loan, between you and the lender, which is not part of any of the federal student loan programs. If you choose to pursue an Alternative Loan, you need to select a lender. The lender is the institution from which the money is actually borrowed, and the interest rates and terms of the loan are set by the lender (this is different from federal student loans, where the interest rates and terms are set by the U.S. Department of Education).

The differences among lenders of Alternative student loans include interest rates, fees, loan terms, customer service, savings programs, and repayment options. Reasons for selecting a particular lender vary from person to person. Some choose a lender based on name recognition. Others prefer the immediate benefit of lower origination fees. For some the deciding factor is the long-term advantage of repayment savings programs, like an interest rate reduction as a reward for making payments on time. The interest rate on the

during loan repayment. Lenders on this list a

- 1) The availability and terms of loans av
- 2) Repayment, life of loan servicing and or leave the institution.
- 3) Default prevention programs to help
- 4)

Loans to students, and the Financial Aid Office will process your loan with any lender you choose. This Common Alternative Lender List is intended as a guide only. The following non affiliated lender has met all the above guidelines and criteria to be listed below.

Lender:

Sallie Mae Ed Trust
(Non affiliated)

Lender Code: Website for current disclosures:

802218

www.salliemae.com

You can find detailed information and current disclosures about Alternative Loans offered by each of these non affiliated lenders by visiting their websites.